



"invest in our dreams"

Minutes of the Board Meeting of Southern Energy Co-operative Ltd held at the Central Park Cafe, Frankston, on 15 May 1995.

Directors present: Richard Greaves, David Griffiths, Philomene Tenni, Steve Timms
Others: Bob Gourley, Valerie Hipkins, Bill McPherson, Lois Wishart and Watkinson, Ian
Apologies: John Neve, Andrae Taylor and Keith Taylor

1. Resolved that the minutes be confirmed as a true and accurate record of the meeting of 24 April 1995 and be signed by the Chairman.

M:R Greaves S:Steve Timms CARRIED

It was noted that the Audit Committee had not met.

The Secretary tabled a document, Sustaining Southern Energy Strategy, and a revised Keep Our Power and comments were invited by 20 May 1995 so that the document could be revised for consideration at the next Board meeting.

2 That Rule 16.4 be amended to read: Shares subsequently issued shall be of the nominal value of \$10 to be either fully paid or to be paid to 10 per cent." and that the Secretary provide members with the required fourteen days notice under Rule 27.

3. That the Board and members read the existing Supply and Sale Code and provide input to the Secretary by 20 May 1995.

M:P. Tenni S. S.Timms CARRIED

4. That the Public Launch Committee review its relationship after Bill McPherson and Richard Greaves attend the seminar at Certainty on Saturday 20 May 1995.

M:R.Greaves S:Steve Timms CARRIED

5. That the Public Launch Committee be authorized to consider and recommend on the organization of a news conference.

M: R.Greaves S: S. Timms CARRIED

6. That the Board acknowledge the work of Perc Peverell in promoting Southern Energy Co-operative Ltd.

M:D.Griffiths S: R.Greaves CARRIED

7. That the resignation of Steven Timms from the Board be accepted with regret and that we express appreciation to Steve for his contribution and the hope that he will continue to be an active member.

M:R.Greaves S:P.Tenni CARRIED

Next Meeting: After the Special General Meeting, 7.15 pm, 19 June 1995

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